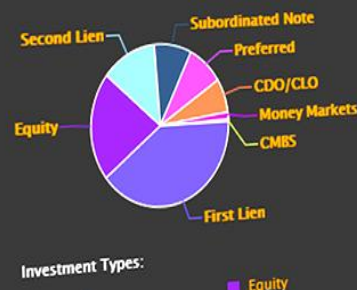


# BDC Mid-Market Advantage

Filing Date: Q3 2015							
Number of Investments	% Portfolio	Cost	% Gain/Loss	Principal Value	Fair Value	FV Yield	Cost Yield
437	100.00%	8,632,775	+ 0.692	8,026,176	8,692,480	8.96	8.84
221	60.55%	5,363,218	-1.857	5,415,022	5,263,623	9.18	8.98
168	30.92%	2,735,320	-1.753	2,759,145	2,687,376	8.56	8.37
53	29.64%	2,627,898	-1.965	2,655,877	2,576,247	9.82	9.63
18	29.65%	2,581,215	-0.135	2,589,975	2,577,730	8.52	8.55
198	9.79%	688,342	+ 23.649	21,179	851,127	---	---
				7,200,200		6.09	7.54

American Capital, Ltd. Holdings By Investment Type



**BDC Mid-Market Advantage** was developed in partnership with a group of BDC's seeking to outsource data collection, data mapping and pricing across the thousands of US middle market companies currently held as portfolio companies. Use standard ADI investment type, seniority and industry / sector mapped across thousands of middle market originated investments.

## Features

- **AUM Holdings:** Benchmark BDC peer groups on portfolio concentration and yield by industry / sector, investment type, seniority and percentage of par across current and past portfolios of approximately 75 BDC's. New filings accessible within 24 hours of release.
- **Cross Holdings:** Filter middle market investments by BDC, industry / sector and investment type on deals with multiple BDC's to view pricing divergence and BDC collaboration.
- **Non-Accruals / Distressed Debt:** View all BDC middle market non-accruals and distressed investments by cost, fair value, percentage of par and portfolio.
- **Loan Yields:** Access fair value yield and cost yield on middle market loans for over 4,000 current senior secured investments.
- **Liquid BDC Holdings:** Utilize the ADI End-of-Day broadly syndicated loan and high yield bond pricing to strike daily BDC NAV.
- **BDC Fair Values:** Access over 100,000 BDC fair value assessments on senior secured, subordinated debt, equity and structured products investments dating back to 2000.
- **Middle Market Loan Benchmarks:** View first lien, second lien and unitranche benchmark yields and coupon spread by industry / sector and commitment size.
- **Portfolio Company Pages:** Access historical BDC involvement, company description and social media links for over 7,000 portfolio companies.
- **Investment Activity:** View intra-quarter investments, exits and adds in the US middle market as well as sponsors, use of proceeds, etc.
- **BDC Tear Sheet:** One click printable view of a BDC's investment strategy, fee structure, fees charged vs peers, portfolio concentrations and more.

## Clients

Capital Markets	Investment Banking	Risk	Credit Research
Leveraged Finance	Sales & Trading	Valuation	Liability Management
Special Situations	Financial Sponsors	Restructuring	Distressed/Bankruptcy
Private Equity	Middle Market	Closed-End Funds	BDC Equity Analysts

For more information on our products and services, please contact us via [info@advantagedata.com](mailto:info@advantagedata.com) or visit [advantagedata.com](http://advantagedata.com).