

<b>Distressed BDC Investments at Glance</b>					
<i>(90% of par or less - Q2 2016 vs Q1 2016)</i>					
<b>Q2 2016</b>					
<b>BDC Type</b>	<b># Investments</b>	<b>% of Portfolio</b>	<b>Cost (\$BN)</b>	<b>% Loss</b>	<b>FV (\$BN)</b>
<i>Distressed BDC Investments</i>	960	11.2%	12.24	26.4%	9.01
<i>AUM &gt;\$1 BN</i>	601	11.7%	10.39	26.4%	7.65
<i>AUM \$500M - \$1BN</i>	139	10.3%	0.914	24.2%	0.693
<i>AUM &lt;\$500M</i>	220	8.5%	0.929	27.8%	0.671
<i>Externally Managed</i>	833	11.6%	10.98	25.7%	8.16
<i>Internally Managed</i>	120	8.5%	1.25	31.9%	0.853
<i>Distressed Senior Secured Invest's</i>	590	6.5%	7.19	28.5%	5.14
<i>Distressed Non-Senior Invest's</i>	370	4.7%	5.05	23.4%	3.87
<i>Non Accrual Senior Secured Invest's</i>	156	1.51%	2.1	50.8%	1.04
<i>Non Accrual Non-Senior Invest's</i>	70	0.42%	0.617	61.7%	0.24
<b>Quarter to Quarter % Change</b>					
<b>BDC Type</b>	<b># Investments</b>	<b>% of Portfolio</b>	<b>Cost (\$BN)</b>	<b>% Loss</b>	<b>FV (\$BN)</b>
<i>Distressed BDC Investments</i>	-17.1%	-2.7%	-21.4%	-2.2%	-19.0%
<i>AUM &gt;\$1 BN</i>	-16.5%	-3.0%	-22.1%	-1.6%	-20.3%
<i>AUM \$500M - \$1BN</i>	-21.5%	-2.1%	-25.1%	-7.1%	-17.2%
<i>AUM &lt;\$500M</i>	-15.7%	-0.5%	-8.0%	-5.2%	-1.0%
<i>Externally Managed</i>	-18.7%	-3.1%	-23.0%	-2.1%	-20.7%
<i>Internally Managed</i>	-7.0%	0.2%	-4.6%	-4.8%	2.5%
<i>Distressed Senior Secured Invest's</i>	-14.4%	-1.6%	-20.5%	-0.3%	-20.2%
<i>Distressed Non-Senior Invest's</i>	-21.1%	-1.0%	-22.7%	-5.0%	-13.6%
<i>Non Accrual Senior Secured Invest's</i>	24.8%	0.1%	6.1%	-0.8%	8.3%
<i>Non Accrual Non-Senior Invest's</i>	12.9%	0.1%	-2.1%	-6.6%	20.0%